

MAHARASHTRA GRAMIN BANK

HEAD OFFICE: SHIVAJINAGAR, NANDED

BALANCE SHEET AS ON 31ST MARCH 2012

(Amt. in thousand)

Particulars	Schedule	Position as on 31.03.2012	Position as on 31.03.2011
CAPITAL AND LIABILITIES			
Capital	1	30000	30000
Share Capital Deposit Account	01 - A	1930262	1476862
Reserves & Surplus	2	232268	232268
Deposits	3	31963491	27433586
Borrowings	4	2288461	1930155
Other liabilities & Provisions	5	928947	1070440
TOTAL		37373428	32173311
ASSETS			
Cash & Balance with RBI	6	1925123	2235954
Balance with Bank & Money at Call & Short	7	8267216	5738090
Investments	8	8361281	8511097
Advances	9	17599951	14018166
Fixed Assets	10	138535	93216
Other Assets	11	1081322	1350088
Share Capital Dep. With Sponsor Bank	11 -A	0	226700
TOTAL		37373428	32173311
Contingent Liabilities	12	83111	89790
Bills for collection		32307	57383
Principal Accounting Policies	17	-	-
Notes on Accounts	18	-	-

The schedules referred to above form an integral part of the Accounts

For MAHARASHTRA GRAMIN BANK For M/s. KANAKIYA & MEHTA ASSOCIATES
CHARTERED ACCOUNTANTS

Philip D'silva S G Chitale P J Mishra A B Shrigondekar (CA.Abhilash B.Munot)
Chairman Chief GM General Manager General Manager Partner

M No. 111902
Firm Regi.No.104702W

Place: Nanded
Date: April 30, 2012

MAHARASHTRA GRAMIN BANK

HEAD OFFICE: SHIVAJINAGAR, NANDED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

(Amt. in thousand)

Particulars	Schedule	Current Year	Previous Year
INCOME			
Interest Earned	13	2644509	2256371
Other Income	14	197640	184383
TOTAL		2842149	2440754
EXPENDITURE			
Interest Expended	15	1534842	1237416
Operating Expenses	16	948442	969878
Provisions and contingencies	-	189550	111370
TOTAL		2672834	2318664
PROFIT / LOSS			
Net Loss (-) Profit (+) for the Year	-	169315	122090
Profit (+) / Loss (-) brought forward	-	-434373	-556463
TOTAL		-265058	-434373
APPROPRIATION			
Transfer to Statutory Reserves	-		
Transfer to Special Reserves	-	0	
Transfer to Capital Reserves	-		
Transfer to Investment Fluctuation			
Balance carried over to Balance sheet	-	-265058	-434373
TOTAL		-265058	-434373

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MAHARASHTRA GRAMIN BANK

HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 1 CAPITAL

(Amt. in thousand)

Particulars	As on 31.03.2012	As on 31.03.2011
Authorised Capital (5,00,000 Shares of Rs. 100 each)	50000	50000
Issued Capital (3,00,000 Shares of Rs. 100 each)	30000	30000
Subscribed Capital (3,00,000 Shares of Rs. 100 each)	30000	30000
Called up Capital (3,00,000 Shares of Rs. 100 each)	30000	30000
Less : Called Unpaid	--	--
Add : Forfeited Shares	--	--
TOTAL	30000	30000

SCHEDULE - 1 'A' SHARE CAPITAL DEPOSIT ACCOUNT

(Amt. in thousand)

Particulars	As on 31.03.2012	As on 31.03.2011
Share Capital Deposit Account	1930262	1476862
Recapitalisation support received as under		
Central Government	965131	738431
Sponsor Bank	675611	516911
State Government	289519	221519
Total	1930262	1476862

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MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 2 RESERVES AND SURPLUS

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
I	Statutory Reserves	102911	102911
	Opening Balance	102911	102911
	Additions during the year	0	0
	Deductions during the year	0	0
II.	Special Reserve	30000	30000
	Opening Balance	30000	30000
	Additions during the year	0	0
	Deduction during the year	0	0
III	Capital Reserves	21755	21755
	Opening Balance	21755	21755
	Additions during the year	0	0
	Deductions during the year	0	0
IV.	Investment Fluctuation Resevre	77602	77602
	Opening Balance	77602	77602
	Additions during the year	0	0
	Deductions during the year	0	0
		0	0
V.	Revenue and Other Reserves	0	0
	Opening Balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
V.	Balance in Profit & Loss Account	0	0
	Opening Balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
	Grand Total	232268	232268

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MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 3 DEPOSITS

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
A	I. Demand Deposits		
	i. From Banks	0	0
	ii. From Others	1123176	1320621
	II. Savings Bank Deposits	18933496	17732770
	III. Term Deposits		
	i. From Banks	2900000	0
	ii. From Others	9006819	8380195
	Total (I+II+III)	31963491	27433586
B	I. Deposits of Branches in India	31963491	27433586
	II. Deposits of Branches outside India	0	0
	Total (I+II)	31963491	27433586

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 4 BORROWINGS

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
I.	Borrowings In India		
	i. Reserve Bank of India		
	ii Other Banks	598998	253591
	iii.. Other Institutions & Agencies	1689462	1676564
II.	Borrowings outside India	--	--
	Total (I + II)	2288461	1930155

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 5 OTHER LIABILITIES AND PROVISIONS

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
i.	Bills payable	385375	334646
ii.	Inter office adjustments (Net)	0	0
iii.	Interest accrued but not due	60711	11679
iv.	Others (Including provisions)	482861	724115
	Total (i+ii+iii+iv)	928947	1070440

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 6 CASH AND BANK BALANCE WITH RESERVE BANK OF INDIA

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
1	Cash in Hand	559699	521430
2	Balance with Reserve Bank of India		
	In current Account	1365424	1714524
	In other Accounts		
	Total (1 + 2)	1925123	2235954

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MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 7 BALANCE WITH BANKS & MONEY AT CALL
& SHORT NOTICE

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
1)	In India		
	i. Balance with Banks		
	a) In current Accounts	3395890	382741
	b) In other Deposit Accounts	4871326	5355349
	Sub - Total	8267216	5738090
	ii. Money at call & short Notice		
	a) With Banks		
	b) With Other institutions		
	Sub - Total	0	0
	Total 1 (i + ii)	8267216	5738090
2)	Outside India Balance with Banks		
	a) In current Account		
	b) In other Deposit Account		
	c) Money at call & Short Notice		
	Total 2 (a+b+c)		
	Grand Total (1 + 2)	8267216	5738090

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 8 INVESTMENTS

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
I.	Investments in India in		
	i. Government securities & Treasury bills	7998437	7941517
	ii. Other approved securities	0	0
	iii. Shares	12285	12285
	iv. Debentures and Bonds	319340	326840
	v. Subsidiaries and / or Joint ventures	0	0
	vi. Others (Units)	51101	242400
	Grant Total (i+ii+iii+iv+v+vi)	8381164	8523042
	Less : Depreciation / Provision	19883	11945
	Total	8361281	8511097
II.	Investments outside India in		
	i. Government securities (Including local authorities)	0	0
	ii. Subsidiaries and / or Joint ventures abroad	0	0
	iii. Other Investments (to be specified)	0	0
	Total	0	0
	Grand Total(I + II)	8361281	8511097

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 9 ADVANCES

(Amt. in thousand)

		Particulars	As on 31.03.2012	As on 31.03.2011
A	I	Bills purchased and discounted	12913	41972
	II	Cash Credits, overdrafts & loans repayable on demand	5650993	6085791
	III	TERM LOANS	12570602	8297954
	IV	Debt Amt. Receivable from Govt.	-4131	58616
	V	Net effect of MOC	0	0
		Sub Total	18230377	14484333
		LESS : BAD & DOUBTFUL DEBTS PROVISIONS	630426	466167
		GRAND TOTAL	17599951	14018166
B	I	Standard	17344481	13697184
	II	Sub Standard	335201	307480
	III	Doubtful	507066	410891
	IV	Loss of Assets	43629	38618
		SUB TOTAL	18230377	14484333
		Less : Bad & Doubtful debts Provisions	630426	466167
		GRAND TOTAL	17599951	14018166
1		Advances in India		
	I	Priority sector	13602686	12427242
	II	Public sector		
	III	Banks		
	IV	Others	4627691	2057091
		Total 1	18230377	14484333
2		Advances outside India	0	0
		Less : Bad & Doubtful debts Provisions	630426	466167
		GRAND TOTAL	17599951	14018166

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 10 FIXED ASSETS

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
I.	Premises:		
	At cost as on 31 st March of the preceding year	624	657
	Addition during the year	0	0
	Deduction during the year	0	0
	Depreciation to date	31	33
	Sub Total (I)	593	624
II.	Other Fixed Assets		
	(Including furniture and fixtures) At cost as on 31 st	92592	56417
	Addition during the year	108257	77220
	Deduction during the year	0	773
	Depreciation to date	62906	40272
	Sub Total (II)	137942	92592
	Grand Total	138535	93216

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 11 OTHER ASSETS

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
i.	Inter-Office adjustment (net)	174902	15087
ii.	Interest accrued	261940	663265
iii.	Tax paid in advance / tax deducted at source	8205	11127
iv.	Stationery and stamps	4290	5747
v.	Non banking assets acquired in satisfaction of claims	0	0
vi.	Other (includes Accumulated losses, Sundry Debtors, Inland remittance, Other Receivables)	631985	654862
	Total	1081322	1350088

SCHEDULE - 11 A SHARE CAPITAL DEPOSIT RECEIVABLE

(Amt. in thousand)

Particulars	As on 31.03.2012	As on 31.03.2011
Share Capital Deposit with Sponsor Bank		
Recapitalisation support received and deposit with Sponsor Bank as under		
Central Government	0	226700
Sponsor Bank	0	0
State Government	0	0
Total	0	226700

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE - 12 CONTINGENT LIABILITIES

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
i.	Claims against the bank not acknowledged as debts.	0	0
ii.	Liability for partly paid investments	0	0
iii.	Liability on account of outstanding forward exchange contracts	0	0
iv.	Guarantees given on behalf of constituents	0	0
	a) India	82647	89326
	b) Outside India	0	0
v.	Acceptances, endorsements and other obligations	0	0
vi.	Other items for which the bank is contingently liable.	464	464
	Total	83111	89790

SCHEDULE - BILLS FOR COLLECTION

(Amt. in thousand)

	Particulars	As on 31.03.2012	As on 31.03.2011
1	OBC	19784	41223
2	IBC	550	550
3	LBC	11973	15611
4	INLAND LETTERS	0	0
	Total	32307	57383

MAHARASHTRA GRAMIN BANK
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SCHEDULE - 13 INTEREST EARNED

(Amt. in thousand)

	Particulars	Current Year	Previous Year
i.	Interest / discount on advances / bills	1730141	1358526
ii.	Income on Investments	914368	897845
iii.	Interest on balance with Reserve Bank of India & other bank funds	0	0
iv.	Others	0	0
	TOTAL	2644509	2256371

MAHARASHTRA GRAMIN BANK
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SCHEDULE - 14 OTHER INCOME

(Amt. in thousand)

	Particulars	Current Year	Previous Year
i.	Commission, Exchange & Brokerage	46117	54311
ii.	Profit on sale of investments	4933	26870
	Less : Loss on sale of investments	0	0
iii.	Profit on revaluation of investments	0	0
	Less: Loss on revaluation of	0	0
	investments	0	0
iv.	Profit on sale of land, buildings and other Assets	81	115
	Less: Loss on sale of land, buildings and other assets.	0	0
v.	Profit on exchange transactions	0	0
	Less: Loss on exchange transaction	0	0
vi.	Income earned by way of dividend etc. from subsidiaries / companies and / or joint ventures abroad / in India.	0	0
vii.	Miscellaneous Income	146508	103087
	TOTAL	197640	184383

MAHARASHTRA GRAMIN BANK
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SCHEDULE - 15 INTEREST EXPENDED

(Amt. in thousand)

	Particulars	Current Year	Previous Year
I.	Interest on Deposits	1364091	1115386
II.	Interest on Reserve Bank of India / Inter Bank borrowings	1491	0
III.	Others Interest on Refinance :		
	a) NABARD	169226	122029
	b) Sponsor Bank	33	0
	Total	1534842	1237416

MAHARASHTRA GRAMIN BANK
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SCHEDULE - 16 OPERATING EXPENSES

(Amt. in thousand)

	Particulars	Current Year	Previous Year
i.	Payments to and provisions for employees	698696	788273
ii.	Rent, taxes and lighting	34257	23057
iii.	Printing and stationery	4715	8127
iv.	Advertisement and publicity	1953	1825
v.	Depreciation on Bank's property	62938	40305
vi.	Directors fees, allowances and expenses on Board Meeting	142	136
vii.	Auditors fees and expenses (Including Branch Auditors & Revenue Auditors)	3081	2472
viii.	Law Charges	3609	1505
ix.	Postage, Telegrams, Telephones etc.	6041	3865
x.	Repairs and maintenance	2991	4628
xi.	Insurance on deposits to DICGC on Fixed Assets	29029	24620
xii.	Other expenditure	100991	71065
	Total	948442	969878

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: SHIVAJINAGAR, NANDED

SCHEDULE No.- P/ L - PROVISIONS & CONTINGENCIES

(Amt. in thousand)

	Particulars	Current Year	Previous Year
<u>Provision for</u>			
1	Bad & Doubtful debt	182500	62365
2	Non Performing Investment	0	
3	Deprecation in Investment (Mark to Market valuation)	7938	5730
4	Gratuity Payment	0	4300
5	Provision for standard Assets	6500	
6	Long Pending POB	0	8460
7	Interest Suspense A/c	0	30000
8	Cash theft (Shiradhon Br)	0	50
9	FBT	0	464
10	Old TDS of Thane	1073	0
<u>Total (1 + 8)</u>		198011	111369
<u>Less : Write back provision investment</u>		0	
<u>Less : Write back provision of Old POBS</u>		8460	
<u>Less : Write back provision of NPA</u>		0	
<u>Less : Write back provision of Non performing invest.</u>		0	
Total Net Provisions		189550	111369

