Dear Sir,

In connection with the above, we wish to inform that the ‘Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) would be announced by Hon. Prime Minister of India on 9th May 2015. The said schemes are to be rolled out from 1st June, 2015 after receipt of subscriptions/auto-debit instructions by 31.05.2015.

We received instructions from our sponsor bank, Bank of Maharashtra for effective implementation of the scheme.

We already signed MOU with LIC of India for implementation of PMJJBY and with UIICL for implementation of PMSBY on 28th April 2015 at our Head Office, Aurangabad.

We advise all the Branches and BCAs/BFs as well as all the FLC councilors to arrange camps at various places from 1st May to 8th May to collect the consent letters from the account holders and also propagate the scheme among all the villagers, Hon’ble Prime Minister is going to announce the above scheme on 09/05/2015.

We enclosed herewith the specimen format for both the scheme for your ready reference. All the RMs are advised to get it printed at their end in sufficient numbers as per requirement and distribute the forms to all branches and BCAs/BFs immediately. We put the specimen forms in FTP of all the branches and on our website also.

SLBC/DFS will give wide publicity of these schemes in the media/news papers, they also publish the consent letter format in News papers. The account holder who submit the news paper cutting form should also be accepted by the BCAs/BFs/Branches.

We are going to develop a special software for receipt of application form and generation of reference number very soon. You are advise to collect maximum numbers of consent letters with Aadhar Number from the customers for enrollment under this scheme. The copy of circulars and guidelines of these schemes are enclosed for your ready reference.

Please implement the scheme with full zeal and enthusiasm and in mission mode.

Report the daily progress to RO by all branches and all ROs to FI Dept HQ.

Wishing you all the best....!!!