

## महाराष्ट्र ग्रामीण बँक

(भारत सरकार द्वारा स्थापित शेड्युल्ड बँक)

पुरस्कृत बँक बँक ऑफ महाराष्ट्र :

मुख्य कार्यालय " :जीवनश्री", प्लॉट नं०३५, सेक्टर जी,  
टाऊन सेंटर, सिडको, औरंगाबाद ४३१००३ -



## MAHARASHTRA GRAMIN BANK

(A Scheduled Bank established by Government of India)

Sponsor Bank : Bank of Maharashtra

H.O. : "Jeevanshree", Plot No.35, Sector G,  
Town Centre, CIDCO, AURANGABAD - 431003

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MGB/HO/HRD/CIR NO- 61 /2018

Date: 29.12.2018

TO,

ALL BRANCHES & OFFICES OF THE BANK

DEAR SIR,

**SUB.: MAHARASHTRA GRAMIN BANK (EMPLOYEES')  
PENSION REGULATIONS, 2018**



289

Pursuant to the order dated 25<sup>th</sup> April 2018 of the Hon'ble Supreme Court in SLP( C)-39288/2012 regarding grant of pension to the employees of RRBs ;Department of Financial Services, Ministry of Finance, Govt. of India vide its letter F.No.8/20/2010-RRB dated 23 October 2018 have communicated approval of the RRB (Employees') Pension Regulation, 2018; RRB Officers and Employees) Service (Amendment) Regulations, 2018 and RRB(Employees') Pension Scheme, 2018 after consultation with NABARD and Sponsor Bank. Hon'ble Board of Directors in their meeting dated 30.10.2018 has adopted **Maharashtra Gramin Bank (Employees') Pension Regulations, 2018**; Maharashtra Gramin Bank Officers and Employees) Service (Amendment) Regulations, 2018 and Maharashtra Gramin Bank (Employees') Pension Scheme, 2018.

The regulation has been published in Gazette of India, Extraordinary, Part-III, Section-4 on 12<sup>th</sup> December 2018 both in English and Hindi language and copy of the same is enclosed herewith for reference of all concerned. All Branches/Offices of the bank are advised to be guided by the under mentioned operational instructions.

### OPERATIONAL INSTRUCTIONS:-

- 1) As per Regulation 3 of Maharashtra Gramin Bank (Employees') Pension Regulation, 2018; all the eligible existing staff, retired staff and the family of deceased staff members are required to exercise an option in writing in the prescribed formats enclosed herewith within 120 days from 12<sup>th</sup> December 2018 the date of publication of notification in Gazette of India ( i.e. on or before 10<sup>th</sup> April 2019) to become a member of Maharashtra Gramin Bank (Employees') Pension Fund & cause to transfer the entire contributions of Bank along with the interest accrued thereon, to the credit of the Maharashtra Gramin Bank (Employees') Pension Fund constituted under regulations 4. Failure to submit any option or application upto due date will result in continuation of Old pension scheme (EPF Scheme, 1995) for those employees.
- 2) All retired employees exercising an option in writing to become a member of Maharashtra Gramin Bank (Employees') Pension Fund have to refund within sixty

- days of the expiry of the said period of 120 days the entire final amounts received by them (The corpus comprising of Bank's contribution to provident fund under the EPF Scheme, 1995 and interest accrued thereon till the date of receipt of amount by them).
- 3) Staff members who have joined bank on or before 31.03.2010 and are continuing in the bank's service as on date are required to exercise their option in writing in **Format -1 in quadruplicate** (4 copies) to become a member of the Maharashtra Gramin Bank (Employees') Pension Fund
  - 4) Staff members who have joined bank between 01.04.2010 to 31.03.2018 and are continuing in the Bank's service as on date shall have the option either to be covered by the National Pension System or to continue to be governed under the existing EPF Scheme, 1995. They are required to exercise their option in writing in **Format-14** to become a member of the National Pension System (NPS). Failure to submit any option or application upto due date will result in continuation of Old pension scheme (EPF Scheme, 1995) for those employees.
  - 5) As per Regulation 3(4), any employee who joined service of the bank on or after 01.04.2018 shall be covered by the National Pension System (NPS) automatically and there is no need to exercise any option in this regard.
  - 6) Retired staff members who are eligible for new pension are required to exercise their option in writing in **Format-2** in quadruplicate through the Branch / Office from where retired in order to become a member of the Maharashtra Gramin Bank (Employees') Pension Fund
  - 7) Family of those employees of the Bank who are eligible for Family Pension are required to submit form in the **Format-3** in quadruplicate through the Branch/Office from where retired/posted at the time of death to become a member of the Maharashtra Gramin Bank (Employees') Pension Fund
  - 8) Branches/offices are required to submit the salary particulars of retired/deceased staff members of their Branch/Office for last Ten Month of their service in Bank in the **Format-4** after verification of available records with them. Loss of Pay ,if any, during the service period should also be mentioned in Format-4
  - 9) Branches/offices are also advised to verify their records and incorporate in **Format-5** the particulars of outstanding liabilities, if any, in the names of any retired staff members/deceased staff members at their branch/office. In case there is no outstanding liabilities in their name a NIL report in Format-5 should be submitted.
  - 10) Life Certificate is to be submitted by a Pensioner in **Format-6** once in a year in every November
  - 11) The Retired staff members are also required to submit a certificate in **Format-7** as to acceptance and non acceptance of commercial employment
  - 12) A certificate of non-remarriage/non-marriage in **Format-8** is to be submitted in duplicate by the family pensioners(Applicable for widow / widower Family Pensioner)
  - 13) A letter of undertaking is to be submitted by Pensioner as per **Format-9**
  - 14) A letter of undertaking is to be submitted by Pensioners and Family Members/Nominees as per **Format-10**



- 15) All the existing staff members and retired staff members who are eligible and exercise their option in writing to become a member of the Maharashtra Gramin Bank (Employees') Pension Fund are also advised to submit Form of Nomination in **Format-11**
- 16) Proposed pension paying branch should submit clearance/Pre-disbursement formalities in **Format-13**
- 17) Branches/Offices are advised to contact all retired staff members and the family of deceased staff members either in person or over telephone and convey them the provisions of the pension regulation adopted by the bank. They should put a notice in their Notice Board for information of all concerned. Branches may also resort to any other mode of communication at their convenience to bring to the notice of all retired staff members and the family of deceased staff member about this pension regulation.
- 18) Branches/Offices should ensure filling up of all columns of formats and may assist the applicants wherever necessary in filling up the same neatly without any cutting/overwriting to avoid any further inconvenience to the pensioners.
- 19) Signature of the applicants on the option letter formats should be attested by concerned Branch Manager/Regional Manager/Department Heads at HO with office seal, as the case may be.
- 20) All annexure along with the relevant documents/papers received at Branch level should be sent to respective Regional Office in bunch through special messenger to avoid any loss in transit
- 21) Regional offices are advised to follow up with the Branches under their control and guide them on importance of timely submission of different formats. Formats should be legible and filled in all respect.
- 22) All formats received at Regional Offices should be promptly submitted to HR Department, Head Office for early disposal of Pension matter.
- 23) **Pensioner should open a Pension account jointly (with Husband/Wife as case may be) at nearest Maharashtra Gramin Bank Branch only.**
- 24) **In case any ambiguity with any point in this circular, those of the Gazette Notification will be final.**
- 25) **Person having charge of HRD at Regional Office will be a Nodal Officer for Pension at respective Regional Offices**
- 26) The circular along with all the enclosures/formats is also placed in the bank's website [www.mahagramin.in](http://www.mahagramin.in) for necessary information guidance.
- 27) Bank will advise and issue further instructions from time to time for smooth and quick disposal of Pension Matters.

To facilitate Payment of Pension / Family Pension Maharashtra Gramin Bank is going to constitute a fund called Maharashtra Gramin Bank (Employees') Pension Fund under an Irrevocable Trust.

A **MGB Pension Cell** is also formed at Head Office to undertake all necessary steps to facilitate operationalization and stabilization of pension scheme.



The members of MGB Pension Cell are as follows:-


Sr No	Name of Member	Designation	Authority	Mobile number
1	Shri A.M.Kamatkar	CM HRD HO	Head/Chairperson	9422873137
2	Shri D.N.Gadhe	Manager HRD HO	Nodal Officer	9921118132
3	Shri D.S.Thakare	AM HRD HO	Authorised Officer	9421961601
4	Shri D.D.Sarpate	AM HRD HO	Supporting Officer	9823277715
5	Shri T.B.Kulkarni	AM HRD HO	Supporting Officer	9421865692
6	Shri P.R.Chakankar	AM HRD HO	Supporting Officer	9926433650

In view of the above all the Departmental Heads/Regional Managers/Branch Managers are advised to bring this circular to the notice of all the staff of the bank and also to display this circular in the notice boards of all Branches/Offices in order communicate/convey to all staff members working in Branches/offices and all retired staff members and family members of the deceased staff members.



Chief Manager

HRD



Chairman

Enclosures:-1) Gazette Notification of Pension Regulation, 2018

2) Formats 1-14